

Press-release
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LTAB: proportion of uninsured motor vehicles in road traffic in 2005 made only 2,89%

According to data processed at the Latvian Motor Insurer's Bureau (LTAB), comparing to the number of accidents, caused by drivers of uninsured motor vehicles to the total number of road traffic accidents (RTAc), the number of indemnification cases, caused by uninsured vehicles, continuously decreases. „If in the first quarter of 1998 the proportion of payments induced by uninsured motor vehicles, if compared to the total number of RTAc, made 9,50%, but in 2005 it decreased till 2,89%. This allows concluding that the proportion of uninsured motor vehicles in road traffic becomes from year to year less,” comments Juris Stengrevics, LTAB Director - General.

J.Stengrevics mentions the information that only a bit over a half of registered vehicles are insured as incomplete, as the fact that a vehicle is registered doesn't mean that it is also being used de facto. The foregoing might be considered as nation – wide imperfection. J.Stengrevics informs that 98,39% of vehicles being in technical order are insured.

„Practically in road traffic there participate those motor vehicles, which are insured and which have passed technical inspection. Should any vehicle without MTPL insurance and which failed to pass technical inspection, participate in road traffic, then an administrative fine might be imposed upon a driver of the said vehicle,” continues J.Stengrevics.

Comparing figures of 2005 to figures of 2004, a total number of vehicles registered in Latvia has increased by 6,8%. The increase can be observed with regard to all types of vehicles save for buses, which registered number has increased by 7,27%. If to analyze how many vehicles of those, being in technical order, are insured, one can conclude that apart from motorcycles, tractors and their trailers, the rest vehicles, which are in technical order, are insured.

The lack of insurance with regard to motorcycles, tractors and their trailers in technical order might be explained that they have a seasonal usage nature and they are being insured for a season. In Latvia all those vehicles, which, supposedly, have not participated in road traffic for a long time, but still are registered since they haven't been de-registered, are counted as registered.

About LTAB

Latvian Motor Insurer's Bureau (LTAB) secures successful operation of MTPL in the state. MTPL was introduced in Latvia in 1997 on the purpose to secure protection of interests of personae aggrieved in road accidents. Initially the Agency worked in subordination to LR Ministry of Finance, but since 2004 it is an independent institution.

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